

## Tax Parity Act of 1999

TAX TYPE/ PROPOSAL	EFFECTIVE DATE	CURRENT RATE	FY 2000 RATE	FY 2001 RATE	FY 2002 RATE	FY 2003 RATE	FY 2004 RATE
<b>Personal Property</b>			<b>\$3.8 M</b>	<b>\$15.0 M</b>	<b>\$15.8 M</b>	<b>\$16.6 M</b>	<b>\$17.4 M</b>
\$50K Value Exclusion	July 1, 2000	All Taxable Property	\$50K Value Exclusion	\$50K Value Exclusion	\$50K Value Exclusion	\$50K Value Exclusion	\$50K Value Exclusion
Accelerate Depreciation	July 1, 2000	Current Depreciation Schedule	Accelerate Depreciation	Accelerate Depreciation	Accelerate Depreciation	Accelerate Depreciation	Accelerate Depreciation
<b>Franchise Tax</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16.7 M</b>	<b>\$30.6 M</b>
Rate Reduction	Tax Years After Dec. 31	9.975%	9.975%	9.975%	9.975%	9.0%	8.5%
<b>Real Property</b>			<b>\$34.0 M</b>	<b>\$63.4 M</b>	<b>\$92.8 M</b>	<b>\$92.8 M</b>	<b>\$92.8 M</b>
Class 2 Rate	October 1, 1999	\$1.54	\$1.34	\$1.15	\$0.96	\$0.96	\$0.96
Class 4 Rate	October 1, 1999	\$2.15	\$2.05	\$1.95	\$1.85	\$1.85	\$1.85
Class 5 Rate	October 1, 1999	\$5.00	\$2.05	\$1.95	\$1.85	\$1.85	\$1.85
<b>Individual Income Tax</b>			<b>\$21.2 M</b>	<b>\$56.2 M</b>	<b>\$77.2 M</b>	<b>\$99.9 M</b>	<b>\$148.7 M</b>
\$0-\$10K NTI	Calendar Year	6.0%	5.0%	5.0%	5.0%	4.5%	4.0%
\$10-\$20K NTI	Calendar Year	8.0%	7.5%	7.5% (\$10-\$30K)	7.0% (\$10-\$30K)	7.0% (\$10-\$40K)	6.0% (\$10-\$40K)
Top Bracket Threshold	Calendar Year	\$20,000	\$20,000	\$30,000	\$30,000	\$40,000	\$40,000
Top Bracket Rate	Calendar Year	9.5%	9.5%	9.3%	9.0%	8.7%	8.5%
<b>Miscellaneous Provisions</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
No Sales Tax On Internet Access	October 1, 1999	Not Imposed	0%	0%	0%	0%	0%
NOL/Carry-Back	January 1, 2000	NOL/Carry-Back	DC NOL, No Carry-Back	DC NOL, No Carry-Back	DC NOL, No Carry-Back	DC NOL, No Carry-Back	DC NOL, No Carry-Back
Arena Fee \$2M Threshold	FY 2000	All Businesses Pay	\$2M Threshold	\$2M Threshold	\$2M Threshold	\$2M Threshold	\$2M Threshold
<b>Total Revenue Impact</b>			<b>\$58.95 M</b>	<b>\$134.60 M</b>	<b>\$185.80 M</b>	<b>\$226.00 M</b>	<b>\$289.60 M</b>